

Position Description

Position: Finance Manager - Operations

Department: Finance

Reports to: Director of Finance

Direct Reports: None

<p>Role Purpose</p>	<p>The Finance Manager (Operations) is responsible for overseeing all financial aspects of manufacturing operations and inventory management. This role is the link between sales logistics, operations and finance, business partnering to ensure decisions align with the best interest of the organisation. The Finance Manager (Operations) will work closely with various departments to manage all aspects relating to inventory, including forecasting and planning, inventory costing, reporting, internal control and process improvement. The role will also drive productivity improvement and the optimisation of inventory, ensuing accurate inventory costing. This position plays a critical role in driving operational efficiency and supporting the overall financial strategy of the organisation.</p>
<p>Key Success Outcomes</p>	<ul style="list-style-type: none"> • Excess and obsolete stock is managed and operates within the desired range. • Improvement in inventory turns/ inventory days to minimise working capital requirements. • Oversight of inventory planning and forecasting process to ensure decision align with best interest of the business as a whole, mitigating risks and balancing trade-offs. • Operational financial insights are provided to support decision-making. • Inventory is accurately managed to optimise stock level across international locations. • Inventory costing is accurate and aligns with international reporting standards. • Robust internal control environment for inventory.
<p>Key Internal Relationships</p>	<ul style="list-style-type: none"> • Finance team • Operations • SLT • All business areas • IDEAL Group Finance team
<p>Key External Relationships</p>	<ul style="list-style-type: none"> • Suppliers • Auditors • Consultants (ERP / BI / Operational)

Key Requirements

Accountability Area	Desired Outcome/Achievement Indicators
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Operations	<ul style="list-style-type: none"> Partner with the operations team to provide financial insights and support for decision-making. Develop and establish a partnering approach and grow strong relationships across the business.
Inventory Planning and Forecasting	<ul style="list-style-type: none"> Develop and implement inventory demand planning strategies to optimise stock levels across international locations. Lead inventory management and forecasting processes, including implementing best practices and enhancing existing processes. Collaborate with cross-functional teams, including sales operations, logistics, and operations, to support overall business objectives.
Inventory Costing	<ul style="list-style-type: none"> Lead inventory costing processes, ensuring accuracy and compliance with accounting standards. Analysis and investigation of variances from standard cost to actual to identify issues.
Inventory Controls and Process Improvement	<ul style="list-style-type: none"> Lead and implement internal inventory management controls ensuring robust internal controls. Ensure compliance with internal controls and company policies related to inventory management. Identify and drive inventory process improvements to enhance efficiency, optimise turnover rates and reduce costs. Monitor and analyse inventory levels, identifying opportunities to minimise excess and obsolete stock. Oversight over stock counts and physical control (Reporting and Accountable).
Productivity Improvement	<ul style="list-style-type: none"> In collaboration with operations identify opportunities for productivity including cost optimisation, process automation and machine optimisation. Support investment decisions and development of business cases for investment in machinery and plant.
Reporting and Optimisation of Inventory	<ul style="list-style-type: none"> Prepare and present financial reports related to inventory and operations performance. Managing waste/ scrap. Responsible for inventory and cost of goods. Work collaboratively with senior colleagues to improve financial accountability and performance. Drive improvement in Inventory Turns, Inventory Days and E & O.

Other duties:

- Upholds the company values.
- Perform any other tasks as required by your Team Leader and/or the business.
- Contributes to the achievements of department goals and objectives.

Health & Safety:

- Ensuring all Health & Safety policies and rules are followed, with all tasks completed in a safety conscious manner.
- Maintaining a safe and clean working environment by complying with Enatel Policy and Procedures.
- Leads by example in all matters relating to Health & Safety.

Environmental:

Enatel is committed to minimising the environmental impact of our operations and products.

- Ensuring Environmental policies and processes are followed.

Person Specification:

	Essential	Desirable
Competencies	<ul style="list-style-type: none"> • Leadership: Strong leadership skills to manage and mentor the wider finance team. Ability to lead cross-functional teams and drive collaborative efforts • Financial Acumen: Demonstrates a deep understanding of financial principles, practices, and regulations. • Collaboration: Works effectively with cross-functional teams and departments. Builds strong relationships and fosters a culture of teamwork and cooperation. • Communication: Excellent verbal and written communication skills. Able to convey financial information clearly and concisely to both financial and non-financial stakeholders. • Problem-Solving: Strong problem-solving skills with the ability to identify issues, develop solutions, and implement changes effectively. Able to handle unexpected challenges and adapt to changing circumstances. • Attention to Detail: High level accuracy in inventory costing and financial reporting. 	<ul style="list-style-type: none"> • Strategic Thinking: Ability to think strategically and align financial goals with the overall business objectives. Capable of contributing to long-term financial planning and decision-making. • Adaptability: Able to adapt to changing business environments and priorities. Open to new ideas and approaches to improve financial processes and outcomes.
Skills, Experience & Knowledge	<ul style="list-style-type: none"> • Minimum 5-7 years of experience in finance roles within manufacturing or operations environments. • Supply Chain Management: Understanding of supply chain dynamics and their impact on inventory management. • Cost Optimization: experience implementing strategies for optimizing 	<ul style="list-style-type: none"> • ERP Systems: Experience with Infor Syteline and Dynamics 365. • Industry Knowledge: Familiarity with the specific industry in which the organisation operates, understanding its financial challenges and opportunities. • Market Trends: Knowledge of market trends and industry best practices.

	<p>costs and improving productivity in manufacturing operations.</p> <ul style="list-style-type: none"> • Risk Management and Internal Controls: Strong skills in identifying and mitigating risks related to inventory and financial processes. • Financial Analysis: Proficiency in analysing inventory data, modelling and forecasting inventory movements. • Inventory Management: Expertise in inventory planning, forecasting, and modelling. • IFRS: Understanding of international financial reporting standards in relation to inventory costing. • ERP Systems: Exposure and familiarity with large complex ERP systems. 	<p>Understanding of competitive landscape and market dynamics.</p>
<p>Qualification / Licenses</p>	<ul style="list-style-type: none"> • Bachelor's Degree in Finance or Accounting • Professional Certification: CA or equivalent. 	